Member: Finance, Audit, and Investment (FAI) Committee

Position Description/Responsibilities

Term

Terms for Directors serving as Ad hoc members are up to two years, beginning on July 1. Ad hoc members are eligible for one additional consecutive term for a maximum of four (4) years if they continue to serve on the FASEB Board of Directors. All terms end on June 30.

FAI Committee Member Responsibilities

• Prepare for and attend monthly virtual FAI committee meetings

• Assist the Treasurer in monitoring the financial performance of the Federation

Characteristics

Biographic, demographic, and scientific diversity in governance is an overarching goal of the Federation, and FASEB encourages Ad Hoc Members of the FAI Committee candidates who represent this diversity.

The following are personal characteristics that the Ad Hoc Members of the FAI Committee should have:

• Demonstrated understanding of the Federation's financial structure, policies, and procedures

• Experience managing and/or reviewing organizational financial activities

• Commitment to independence and objectivity regarding the financial operations of the Federation

• Record of professional service, including active membership in a FASEB Society

Time Commitment

- 1 hour (plus preparation time) per month for virtual FAI Committee meetings
- Up to 4 hours per month email correspondence